

Message Text

LIMITED OFFICIAL USE

PAGE 01 BRASIL 08320 012053Z

15

ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-04 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-05 NSAE-00 XMB-02 OPIC-03 LAB-01

SIL-01 AGR-05 DODE-00 PA-01 USIA-06 PRS-01 /073 W

----- 079033

R 012045Z NOV 74

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 6259

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 8320

PASS TREASURY

E. O. 11652: N/A

TAGS: EFIN, EGEN, BR

SUBJECT: CONSUMER CREDIT EASED WHILE CRUZEIRO DEVALUED AGAIN

REF: BRASILIA 8287

1. FIRST TWO SENTENCES OF PARA 2 REFTEL SHOULD READ AS FOLLOWS:
THE LATEST MEASURES ON WAGES, TAX AND CREDIT FRONTS SIGNAL A
LOOSENING UP IN GOB'S ANTI-INFLATIONARY POLICIES, SOME OF WHICH,
SUCH AS THE TIGHT CREDIT MEASURES, HAD BEEN INEFFECT ONLY FOR
A FEW MONTHS (REFTEL B). PRIMARILY AS A RESULT OF POLITICAL
PRESSURES EMANATING FROM THE COMING CONGRESSIONAL ELECTIONS, THE
GOB HAS APPARENTLY OPTED FOR MORE EXPANSIONARY POLICIES NOW,
BEFORE THERE WERE CLEAR INDICATIONS THAT INFLATION WAS UNDER
CONTROL AND AT A TIME WHEN THE BALANCE OF PAYMENTS IS IN
DIFFICULTIES.

CRIMMINS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ANTIINFLATIONARY PROGRAMS, CREDIT CONTROLS, DEVALUATIONS, CRUZEIRO
Control Number: n/a
Copy: SINGLE
Draft Date: 01 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRASIL08320
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740314-0228
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741180/aaaacqbt.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: BRASILIA 8287
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by boyleja>; APPROVED <07 MAR 2003 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CONSUMER CREDIT EASED WHILE CRUZEIRO DEVALUED AGAIN
TAGS: EFIN, EGEN, BR
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005